



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Board of Trustees
From: Dr. Devin Stephenson, President
Date: January 17, 2023
Re: Student Housing Update

Progress on Raider Village continues. The Jay Odom Group has completed preliminary plans, which are included with this memorandum, and are now securing construction pricing. They have ensured that the design and features of the units are consistent with the College's needs for its students. Floorplans include 4-bed 4-bath units and 2-bed 2-bath units, each unit with common area, kitchen amenities, and washer/dryer. Discussions regarding students' rent rates and the amount the College will charge as rent for the property are the next step as The Jay Odom Group determines the cost of the overall project. The College has shared its draft lease for the developer's review as well.

Currently, Raider Village should be complete by the end of the existing lease with BAF for off-campus housing, which ends in July 2024. BAF remains willing to extend the existing lease to house student-athletes if the College needs an additional year. The College is still in contact with Zimmer Development Company, but it has not provided any update regarding financing.